Direct spend invoices are notoriously inaccurate, which creates challenges for Accounts Payable departments. Outdated purchase order data and incorrect receipts make it hard for staff to resolve discrepancies because the right information lives in lots of places. SourceDay is the first solution to solve this challenge by automatically matching PO, receipt, & invoice data, making it easy to find and resolve mismatches.

**Reduce the Number of Mismatched Invoices**
SourceDay reduces mismatched invoices at the source by ensuring accurate PO and receipt data is always up to date in your ERP system.

**Pay Suppliers Faster and More Accurately**
With more invoices matched automatically, AP departments unlock early payment incentives and pay suppliers the right amount.

**Centralize Visibility for Purchasing, Receiving, and Finance**
Quickly identify the source of mismatches between P0s, receipts, and invoices to drive fast reconciliation.

**Transform Your AP Department’s Workload**
With fewer mismatches to resolve, AP departments can manage by exception and focus on more strategic initiatives.
SourceDay’s AP Solution

Key Features

- Lightweight IT implementation that works with any ERP system
- Accessed through an easy-to-use web-based portal
- Free for suppliers with accompanying license
- Upload supplier invoices via email capture
- Fully automated 3-way matching of invoices, POs, & receipts
- Auto-generate unposted payment vouchers in your ERP for matched invoices
- Find mismatches and help users resolve them with prescriptive workflows
- Communicate with suppliers throughout the payment process

*SourceDay’s AP Solution*
How it Works

SourceDay’s AP Collaboration reconciles invoices with real-time PO and ERP receipt data and then automatically creates payment vouchers in the ERP. With visibility to real-time data, buyers, suppliers, and AP staff are able to work more collaboratively throughout the entire AP process. When discrepancies are found, SourceDay guides buyers, suppliers, and finance through a prescriptive workflow to resolve them efficiently.

30% of direct-spend invoices have exceptions

SourceDay enables matched invoices to be automatically vouchered so that buyers can take advantage of early payment discounts, and suppliers can get paid faster.
Guarantee Matches with PO Collaboration

Unlike any other AP solution, SourceDay does more than simply automate the process to reconcile invoices—it stops misses at the source. Since most AP discrepancies are created upstream during the PO process, our unique approach starts there. SourceDay’s PO Collaboration solution gives buyers and suppliers a single source of truth throughout the lifecycle of a PO, so price, quantity, lead times, delivery dates and quality are all kept up to date in your ERP and in suppliers’ systems. When SourceDay finds mismatches between shipments and invoices, it automatically notifies the right people making it easier for teams to address them. Automating AP increases processing speed for invoices that match PO and receipt data, and allows AP departments to manage mismatches by exception.

“With SourceDay’s AP, invoices are always up to date so we are able to take advantage of cash discounts.”

LOUISE MAYER
ERP Improvement Manager
SourceDay is the collaboration engine that brings people, information, and processes together to modernize how companies manage orders with their suppliers, drive collaboration and ship orders on time.

From Fortune 100 companies to mid-size manufacturers, thousands of organizations use SourceDay to connect their teams with their suppliers, centralize order data, and drive their businesses forward.

SourceDay’s Collaboration Platform includes three products that compliment AP Collaboration:

- **PO Collaboration**
- **RFQ Collaboration**
- **Quality**

The combination of these products makes SourceDay the only end-to-end, direct spend solution to help buyers and suppliers manage request for quotes, purchase orders, invoices, and quality control.

**Schedule a Demo**

**About SourceDay**

SourceDay is the collaboration engine that brings people, information, and processes together to modernize how companies manage orders with their suppliers, drive collaboration and ship orders on time. From Fortune 100 companies to mid-size manufacturers, thousands of organizations use SourceDay to connect their teams with their suppliers, centralize order data, and drive their businesses forward.