TIPSHEET

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ORACLE® NETSUITE

4 Ways to Get More Out of NetSuite

NetSuite is only as smart as the data it runs on. This is especially true for companies that depend on efficient supply chains to manufacture, assemble, or distribute products. And yet, inaccurate supplier data in NetSuite (like the wrong lead times, delivery dates, or quantities) creates a destructive ripple effect that hurts your business. Bad data causes scheduling and production teams to run off the wrong information, makes your sales teams quote the wrong things to customers, and keeps finance and operations executives in the dark. Your team will miss with bad data!

The reality is that your business changes constantly. More than a third of your purchase orders with suppliers will change at some point between initial order and delivery. And, it only takes one late or missing part to throw off the timing of your business and begin the ripple effect. Making sure that NetSuite is always up to date is necessary, but it isn't easy.

Here are 4 ways to manage that change to get more out of NetSuite:

1

Adopt a 'Built for NetSuite' Supplier Portal

Stop depending on email and spreadsheets to collaborate with suppliers. Give your buyers and suppliers a modern way to communicate in real time and automatically update NetSuite with accurate dates, prices, and quantities. This will ensure every department knows what to expect on every order.

2

Manage exceptions using prescriptive workflows

Your customer demand changes at the same time that your suppliers change delivery dates, quantities, and pricing. Rather than treat every order the same, your buyers and suppliers need to prioritize exceptions that risk bringing down production. Being proactive about important changes resolves them more efficiently. And using a supplier portal that automatically updates NetSuite improves visibility and accountability across your business — so POs don't get lost, materials arrive on-time, and you can ship orders to customers on time.

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3

Improve visibility with all NetSuite users

Don't wait for manual updates to your open order report to know where things stand with your suppliers. Adopt a built-for-NetSuite portal to extend NetSuite reporting, so that purchasing, planning, scheduling, receiving, and finance teams know what to expect on every purchase order. That will improve decision-making and help everyone on NetSuite hold each other accountable.

Don't let the realities of your dynamic supply chain keep you from unleashing the power of NetSuite. Make the data it runs on more accurate by giving your buyers and suppliers a modern way to work together.

4

Work with a partner that guarantees supplier adoption

Giving your suppliers a BFN Certified Portal isn't enough — NetSuite will only be accurate if suppliers use it. You need a partner that will manage all phases of supplier adoption: onboarding, enablement, training, and support. Protect your investment by working with a partner that guarantees supplier adoption.

SEE SOURCEDAY IN ACTION.

Schedule a free demo with a member of the SourceDay team.

Schedule a Demo →

About SourceDay

SourceDay is a modern supplier collaboration engine that brings people, information, and processes together to transform how companies work with their suppliers. Our cloud-based solution and managed services improve collaboration and communication to prevent all the reasons companies miss, and helps them ship orders on-time. From Fortune 100 companies to mid-size manufacturers, thousands of companies use SourceDay to connect their teams and vendors/suppliers, centralize order data, and drive their businesses forward.