SourceDay

Creating Your Story with SourceDay

Every supply chain is unique, but across the industry, more than 50% of purchase orders (POs) change before they are approved.

It's time for the supply chain industry to take a step back and look at workflow relationships—both internal and external—to see where efficiency can be improved and productivity can increase. SourceDay wants to help your team be proactive and ditch the reactive lifestyle. Gone are the days of living out of email, searching for responses from suppliers, chasing down answers, and feeling like there is no way to catch up.

We can help, and we want to help. So let's get into it.

How SourceDay Can Help Your Team Work Smarter

PO Collaboration is at SourceDay's core. Get out of emails, spreadsheets, and ditch the sticky notes. SourceDay allows you to see the status of every line item - on every PO - all on one dashboard. **How?** We integrate all PO status between your ERP and suppliers, provide easy-to-follow workflows that help drive performance improvement, and visibility into every PO change.

We provide an easy, fast way to communicate with your suppliers and teammates. Communication is vital, and communicating with suppliers via phone or email easily leads to miscommunication and losing touch. Not to mention, other stakeholders can't see the lost notes or email threads and are left scrambling to find solutions when things fall through the cracks.

ERP integration

Our integration with your ERP automates PO changes and eliminates the manual actions of changing pricing, quantities, and rescheduled delivery dates. Update data and statuses to your ERP in bulk and real-time to ensure the PO data is always 100% current.

Streamlined workflows that make sense

Receive supplier PO acknowledgments or changes automatically with our exception-based workflows. The customized workflows prompt The buyer to take action when a PO has been updated or needs your attention.

PO data and insights at your fingertips

View the complete history of your POs, including dates, times, quantities, and price changes. Quickly see how your suppliers are performing across the board with Supplier Scorecards, share and tag documents and POs, and create critical ASN data.

Document Sharing

With bi-directional document sharing, prevent miscommunication and disagreement between buyers and suppliers. Reduce material scrap from wrong revisions and reduce costs with rework and returns. Buyers and suppliers can share and collaborate on schematics, drawings, Gerber files, CAD files, solid work files, submittals, MSDS sheets, certification, and more. Suppliers can even share CoCs (Certificate of Conformance) or COOs (Certificate of Origin) to a PO, a PO line, or individual suppliers in SourceDay.

Supplier Scorecards

With our built-in ISO certified supplier scorecard system, you can hold your suppliers accountable by measuring metrics like the variance of price, on-time delivery, quality, and responsiveness. Access to these data points makes it easy for you to pivot to a different supplier if needed and make sure your timeline stays on track.
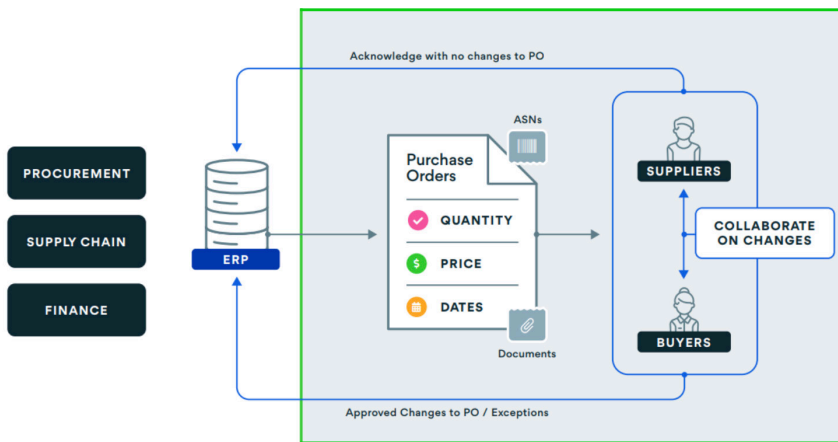
SourceDay's ASN Data

Gain visibility to vital shipment data and actual delivery dates. When PO Release ships, suppliers complete ASNs within SourceDay, providing specific shipping info, including quantity, lot number, tracking number, PO number, and more. Having this data available frees Purchasing of the need for pre-expediting expedited shipments and gives Receiving teams the advance notice to plan for deliveries and work more efficiently.

Managed Services

We get that it can be hard to adopt new processes. That's why we offer your suppliers free licenses, training, and support so they can work with you using the SourceDay platform. SourceDay's ease of use and efficiency is key, and our clients know it. On average, 80% of our client's suppliers adopt SourceDay.

Why is this important?

When you have confidence in the information you are sharing and receiving, you have confidence in the relationship you're building. Add consistency to the mix, and you have a true business partner.

SourceDay Insights

There is a lot of data floating around, and it can be tough to know which is the most relevant and helpful. SourceDay prioritizes data sets and keeps you up-to-date on each supplier's status. The Insights dashboard will give the key performance indicators:

Supplier Performance

See how often your orders are delivered on time and in full and monitor changes. You can also filter by a specific period in time, look at a particular group of suppliers during the last quarter, or look at all of your suppliers the previous week.

Cost Increase Impact

Nobody likes paying more than expected, but which price changes have the most significant impact on your costs? Our dashboard helps you focus your efforts to ensure you get the best value for your spend.

Cash Flow Protection

Schedule changes can significantly impact working capital reserves and inventory. A single click gives you an overview of the total impact changes to active orders will have on your cash flow so that you can make changes and adjustments ahead of time.
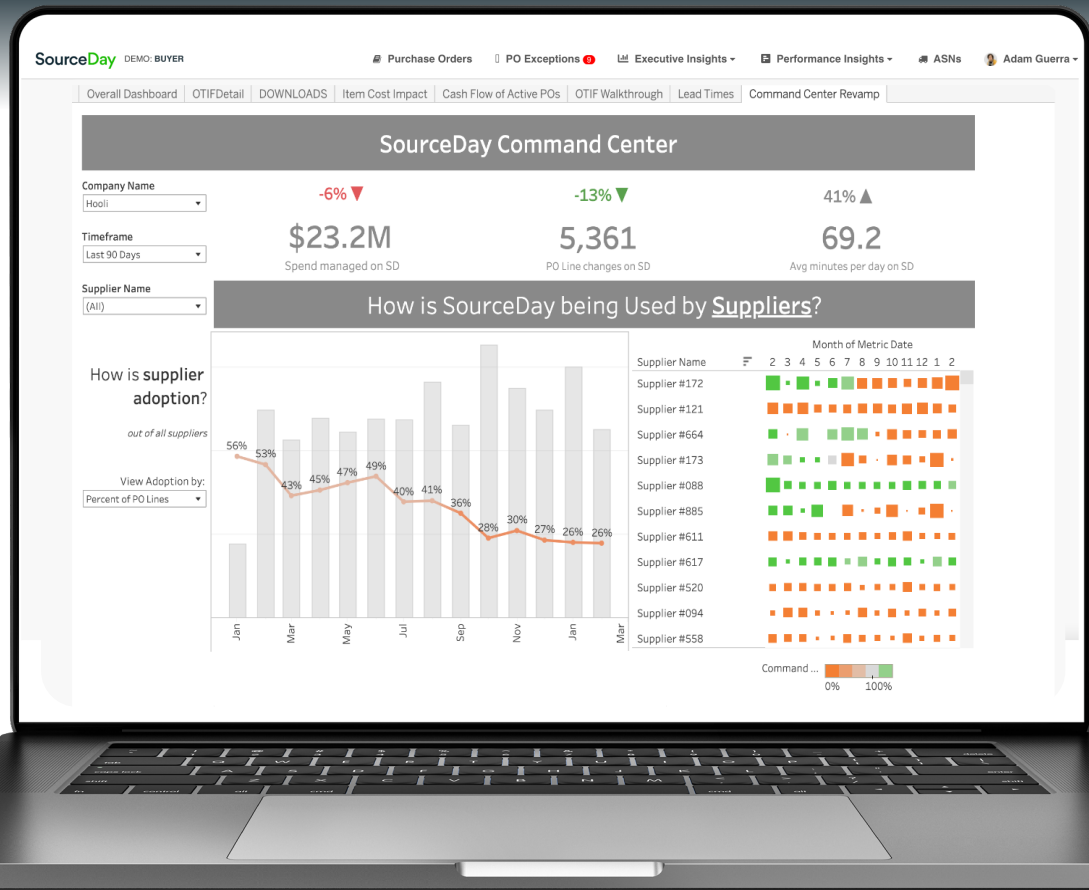
Demand Planning

Lead time estimation is critical for inventory planning. Our reporting gives you real-world lead time data that can be filtered by site, supplier, and more so you have accurate estimates and reliable plans.

SourceDay Stats

With SourceDay stats, you can measure productivity and efficiency with concise data and know where changes to your process can make the most significant impact. With SourceDay Stats, you can measure:

» PO changes and compare 30-60-90 day trends
» Total dollars created in PO spend and overall percentage PO spend
» PO acknowledgments by your active SourceDay suppliers
» Average response time from suppliers for buyer requests

SourceDay