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Top 5 Features

Acumatica Users Should Look for in a PO Collaboration Solution

Managing purchase order (PO) updates can be complex and time-consuming, especially as companies grow and procurement needs become more diverse.

However, implementing a robust PO management solution that includes these top 5 features can prevent late supplier deliveries and significantly impact revenue. By protecting cash flow, increasing inventory turns, and ultimately driving revenue growth, these features can help businesses achieve strategic goals and stay competitive in today's fast-paced marketplace. In this piece, we'll explore the top 5 characteristics of a PO management solution and why they matter for your bottom line.

1. Automated PO Acknowledgments and Updates

Manual data entry can be time-consuming and error-prone, which is why companies should look for a PO management solution that automates PO acknowledgments and updates. With the right connection in place, companies can send POs to suppliers and receive real-time updates on PO status, shipment details, quantity or date changes, and other important information. This type of automation reduces the need for manual data entry and eliminates errors caused by miscommunication or outdated information.

2. Centralized Supplier Communication

Effective communication with suppliers is essential for a smooth procurement process. However, managing communication across multiple channels can take time and effort. That's why companies should look for a PO management solution that provides a centralized platform for communication between buyers and suppliers. This platform should allow businesses to send messages, share documents, analyze supplier performance, and collaborate with suppliers in real time on POs and PO lines. Centralized communication allows buyers and suppliers to always be on the same page and results in an enhanced buyer/supplier relationship, which is critical to supply chain success.

3. Real-Time Shipment Visibility

Real-time shipment information is critical for businesses to make informed decisions and manage inventory effectively. With a PO management solution that provides real-time shipment visibility, companies can track shipments from suppliers throughout the entire PO lifecycle. These types of real-time information updates allow companies to anticipate delivery times, manage inventory levels, better communicate with their customers, and respond quickly to any issues that may arise.

4. Supplier Performance Tracking

Monitoring supplier performance is essential for companies to ensure a high performing and efficient supply chain. A PO management solution with built-in scorecards and KPI tracking can help track supplier performance based on key metrics such as on-time in-full delivery, responsiveness, lead-time variance, and purchase price variance. This type of visibility identifies improvement areas and gives you the data you need to work with suppliers to optimize performance.

5. Exception-Based Workflows

In any procurement process, some exceptions require special attention. These exceptions can include delivery date changes, quantity changes, or pricing discrepancies. Exception-based workflows allow teams to focus on critical tasks and exceptions rather than getting bogged down in routine tasks. Working on only what is needed helps teams optimize their supply chain responsiveness and overall efficiency.

Experience the transformation that comes from enhanced supplier collaboration, streamlined processes, and data-driven insights.

As companies navigate an increasingly complex global supply chain landscape, having a robust PO management solution is critical to driving growth and profitability. By automating PO acknowledgments and updates, centralizing supplier communication, providing real-time shipment visibility, tracking supplier performance, and implementing exception-based workflows, companies can streamline their supply chain operations and enhance their procurement processes. This type of process improvement, in turn, can lead to improved cash flow, increased inventory turns, and ultimately result in improved revenue growth and profitability

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About SourceDay: SourceDay prevents later supplier deliveries. By automating PO change updates in Acumatica, we prevent late deliveries. Our robust platform offers visibility and control, protecting cash flow, boosting inventory turns, and safeguarding revenue. From Fortune 100 companies to mid-size manufacturers, distributors, and retailers 250+ organizations rely on SourceDay's comprehensive solution. Our platform not only centralizes order data but also empowers teams to work more closely with their suppliers, allowing them to be a customer of choice.

SourceDay stops supplier misses. Full stop. Supply chain problems creep up before suppliers make the shipment. Only SourceDay stops those misses before they happen. Request a demo and talk with our expert live and see how only SourceDay. sourceday.com/acumatica-erp-integration | Follow us on Linkedin