SourceDay

PO Collaboration

Manage Direct Spend PO Updates & Exceptions

SourceDay's Purchase Order Collaboration solution helps manufacturers, distributors, and CPG brands make better direct spend purchasing decisions, save money, and meet more customer commitments. ERP systems are only as good as the data that feeds them. And, maintaining ERP data by emailing, calling, and faxing suppliers is impractical and often generates inaccurate information. Using manual processes to handle critical PO change data often results in data not being inputted back into the ERP. Inaccurate PO data then causes a ripple effect throughout the entire organization from production, planning/scheduling, to finance, and sales.

Without accurate PO data, manufacturers, distributors, and CPG brands are more susceptible to increased supplier expedite fees for dealing with late deliveries, unpredictable inventory and working capital, and invoicing errors that lead to supplier overpayment. SourceDay reduces these risks by offering a modern direct spend management platform that unites buyers and suppliers.

Works with any ERP

Changes to pricing, quantities, and delivery dates are automatically updated in real-time to any ERP, so PO data is 100% accurate.
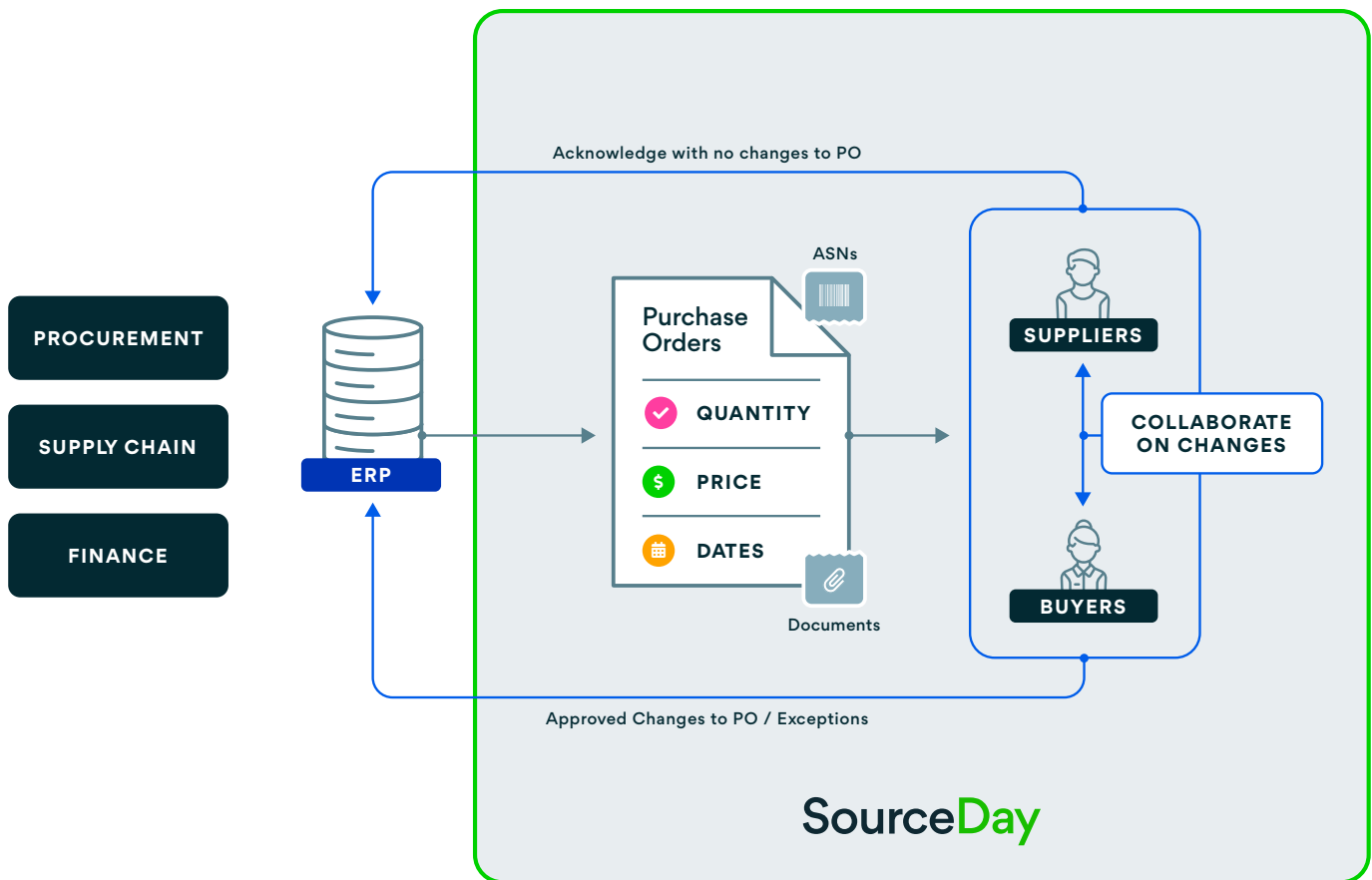
Guaranteed Supplier Adoption

SourceDay provides suppliers with free licenses and unlimited managed services so they can get the most value out of using the platform.

Workflows Drive Performance

Automatically receive supplier PO acknowledgements and get notified by exception-based workflows that prompt you to take action when a PO has become critical or needs your attention.

Data & Insights

View a full history of every PO change, including date and time. Buyers and suppliers can leverage built in supplier scorecards to pass ISO audits, easily share and tag documents to POs, and create critical ASN data.

SourceDay PO Collaboration Platform

Acknowledge with no changes to PO

PROCUREMENT

SUPPLY CHAIN

FINANCE

ERP

ASNs

Purchase Orders

✔ QUANTITY

$ PRICE

📅 DATES

Documents

SUPPLIERS

COLLABORATE ON CHANGES

BUYERS

Approved Changes to PO / Exceptions

SourceDay

Key Features

Automates PO acknowledgments

Works with any ERP system

Free for suppliers

Built-in supplier scorecards

Advance Shipment Notices

Full Audit Trail

Automated document sharing

Lightweight IT integration

Simple-to-use, web-based portal

Easily expedite or de-expedite

Notifications drive action

Exception based workflows

SourceDay

How Everyone Benefits

Procurement

Receive timely PO confirmations and changes from suppliers

Find discrepancies between PO and MRP data

Hold suppliers accountable through grading.

Suppliers

Accurate PO data on lead times increases on-time delivery

Quick integration ensures speedy time to value

Light-weight IT integration with all standard ERP systems.

Internal users and suppliers receive SourceDay enablement training & support.

IT

Accurate PO data on lead times increases on-time delivery

Quick integration ensures speedy time to value

Light-weight IT integration with all standard ERP systems.

Internal users and suppliers receive SourceDay enablement training & support.

Executives

Reduce business risk caused by external suppliers

Decrease customer SLA penalties

Lower inventory and increase inventory turns

Increase ERP data accuracy for key business decisions

SourceDay

Manage by Exception

SourceDay was built to help manufacturers, distributors, and CPG brands manage POs by exception. Users can easily identify and take action on POs that are critical and require more attention, like unconfirmed POs. Instead of sifting through spreadsheets to see which POs are already late or about to be late, SourceDay automatically notifies you and prompts you to take action on those POs with your suppliers. 36% of PO lines will change before price, quantity and delivery date are finalized. SourceDay lets you focus on resolving those changes and trust that the other 64% are processed automatically.
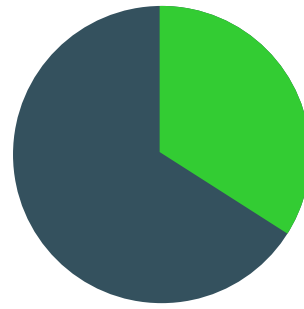
36%
of PO lines change During the Direct-Procurement Process

"We can see shipping dates, shipping confirmations, what orders are hot and which vendors need a prompting-all in one place, visible to all stakeholders."

TINA GROW
IT Director Rocore

PO Dashboard

The Purchase Order Dashboard makes it easy for suppliers and buyers to make mass acknowledgements and collaborate on PO changes in a shared location. SourceDay guides users through the PO process with prescriptive workflows and notifications that help POs get confirmed faster. When a supplier makes a change, such as a due date, the buyer is notified and has the option to approve or reject the change. All PO changes are automatically transmitted back to your ERP in real time, so your entire organization has instant access to accurate data.

Purchase Orders

			Item (P/N)	Description	Qty Ordered	Qty Proposed	Cost	Cost Proposed
☑	3300	2	48124	Anchor Roller-w/ Scuff Plate	150		$115.67	$112.50
☑	3300	1	39563	Anchor-SS, 14 lb.	800	600	$253.17	

Accept/Reject Updates

PO	Line	Item (P/N)	Qty	Qty Prop	Cost	Cost Prop	Due Date	Due Date Prop
3300	2	48124	150.0		$115.67	$112.50	10/16/2019	10/16/2019
3300	1	39563	800.0	600.0	$253.17		11/07/2019	11/07/2019
3300	3	30925	1000.0	800.0	$1,245.50		10/24/2019	11/01/2019

Accept/Reject Reason

✓ Accept   ✗ Reject

From SourceDay's PO dashboard, users can track PO acknowledgments, status updates, and due dates.

SourceDay

Document Sharing

ASNs

Scorecards

Managed Services

SourceDay's PO solution automates the sharing of documents bi-directionally. Users can attach documents to a purchase order, a PO line or individual suppliers in SourceDay preventing costly supplier disagreements, reducing material scrap from wrong revisions and reducing costs with rework and returns. Within SourceDay's platform, buyers and suppliers can easily share and collaborate on schematics, drawings, Gerber files, CAD files, solid works files, submittals, MSDS sheets, certifications, and more. Suppliers can even share CoCs (Certificate of Conformance) or CO (Certificate of Origin)
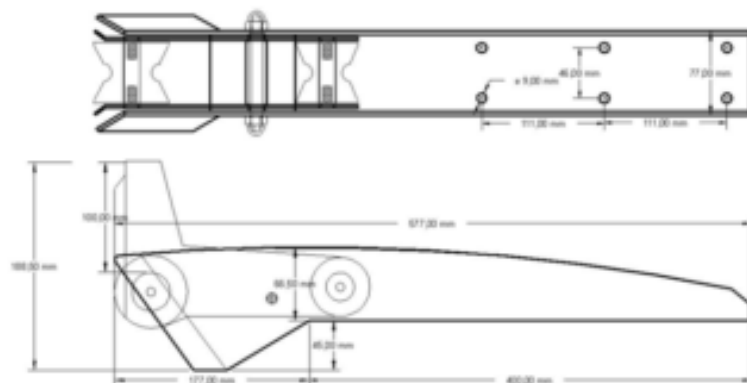
SourceDay

Document Sharing

ASNs

Scorecards

Managed Services

With SourceDay's ASNs, buyers gain visibility to vital shipment data and actual delivery dates. Once ready to ship, suppliers complete ASNs within SourceDay's platform and specify shipping info such as quantity, lot number, tracking number, PO number and more. With this data readily available, receiving teams can plan for deliveries in advance and work more efficiently.

🚚 Active ASNs

Number	Vendor	Items Shipped	Purchase Order Lines	Packing Slips	Tracking Number	Create Date
ASN00001352	Marine Supply LTD	3	POGLO0931-L2-R0 POGLO0931-L2-R0 POGLO0931-L2-R0	P4396746 P4396746 P4396746	View Multiple	08/28/19 11:18:23 AM
ASN00001353	Cromax, Inc.	1	5000-L2-R1	00-R7879	1Z2137YR0254318292	08/28/19 04:02:10 PM

	Shipping Company	Tracking Number	Print All
	UPS	1Z2137YR0254318292	Print Label

FROM:
Cromax, Inc.
1000 Main St.
Austin, TX 78701

TO:
ACME Boat, Inc
10403 Morado Circle
St. Louis, MO 63105

Shipment Number
12341

Part Number
RT-10000ws

P.O.
5000

Line #
2

Release #
1

Quantity **10.0 EA**

Rev #
A05

Quality Assurance:

Lot # **1**

Box #
1 of 1

Document Sharing

ASNs

Scorecards

Managed Services

In addition to improved document sharing and access to PO history, SourceDay's Purchase Order Collaboration includes a built-in, ISO certified, vendor scorecard. Hold your suppliers accountable by measuring metrics like price variance, on-time delivery, quality, and responsiveness.

◎ Supplier Scorecard

ACME Supplies, Inc.

From 05/23/2018 to 08/23/2018 ~ OR ~ Past ○ 30 Days ○ 60 Days ● 90 Days

Responsiveness
C
74.4%
POOR

On-time
B
89.9%
GOOD

OVERALL SCORE
B
88.9%
GOOD

Quality
A

Price Variance

OVERALL SCORE
B
88.9%
GOOD

SourceDay

	Document Sharing
	ASNs
	Scorecards
	Managed Services

Along with a subscription to use SourceDay, you also can rest easy knowing that SourceDay will work with your users, including your suppliers, to enable them on the SourceDay platform. SourceDay will set-up your login accounts, and train all users. The role of our managed services is to help buyers and suppliers optimize performance and improve efficiency on the platform. Our in-house experts are here for users every step of the way, starting with fast implementation. Learn how to get the most value out of SourceDay's products with 1:1 training and unlimited access to technical support.

80%
Supplier Adoption Guaranteed
FOR DIRECT SPEND SUPPLIERS

SourceDay

SourceDay's Collaboration Platform includes three
products that compliment PO Collaboration:

AP COLLABORATION | RFQ COLLABORATION | QUALITY

The combination of these products makes SourceDay the only end-to-end,
direct spend solution to help buyers and suppliers manage request for quotes,
purchase orders, invoices, and quality control.

Schedule a Demo →

About
SourceDay

SourceDay is the collaboration engine that brings people, information, and processes together to modernize how companies manage orders with their suppliers, drive collaboration and ship orders on time. From Fortune 100 companies to mid-size manufacturers, distributors, and CPG brands, thousands of organizations use SourceDay to connect their teams with their suppliers, centralize order data, and drive their businesses forward.