SourceDay

Take the Risk out of Your Supply Chain with Best-in-Class PO Lifecycle Management

Supply chains are risk magnets — if something can go wrong, it probably will. Procurement is at the early stage of the process, and most PO management processes are beset with poor buyer/supplier collaboration. Archaic and manual processes invite human error to drive up costs and delay delivery schedules. In fact, up to 70% of inbound supply chain issues happen prior to shipment. But you can't fix what you can't see. SourceDay provides real-time visibility and accountability between buyers and suppliers across the entire PO lifecycle.

WHAT IS SOURCEDAY?

SourceDay is the leading direct materials procurement platform and is specifically designed to enhance and de-risk Purchase Order Lifecycle Management. Integrating with any ERP, our solution leverages patent-pending AI and Machine Learning to deliver real-time data visibility and accuracy, expedited actionability, and up to 96% on-time parts delivery. By transforming costly, manual, and error-prone tasks into precision workflows, SourceDay helps manufacturers and distributors improve operational efficiency, decrease inventory and production costs, and accelerate revenue, ensuring more orders are completed and shipped on schedule.
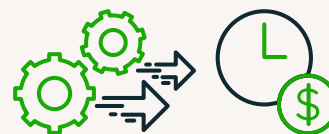
Our platform integrates with any ERP to turn PO lifecycle management into a competitive advantage by:

Providing Value Across the Organization

De-risking Critical Areas of the Supply Chain

Accelerating Processes and Time to Value

How SourceDay Provides Value Across Your Organization: Through ERP Data Accuracy

Your ERP is only as good as the data. More than half of all PO lines require manual intervention and most of those need multiple changes. This volume of change inevitably leads to errors. With SourceDay, suppliers and buyers have a single, seamless web platform for real-time collaboration. Changes to pricing, quantities, and delivery dates are automatically updated in real time to your ERP, ensuring 100% accuracy in PO data—from issue to inventory. The results are more customer orders completed, shipped, and invoiced on schedule, and organizations have greater confidence in revenue projections.

This level of **data accuracy and insight** makes SourceDay a game-changer across organizational functions.

MATERIAL PLANNING:
Know the lead times of your suppliers to make more informed decisions and avoid overstock and stockouts.

SUPPLIER DELIVERY:
Measure supplier performance metrics on dynamic supplier scorecards and increase OTD.

PRODUCTION:
Eliminate parts-related impacts to scheduling and increase on-time order completion.

REVENUE:
Increase on-time customer invoicing and greater confidence in your ability to deliver orders on time.

PO LIFECYCLE MANAGEMENT:
Gain full visibility into your supply chain with AI-powered PO lifecycle management.

INVENTORY:
Real-time updates and visibility into inventory levels to forecast demand accurately.

CUSTOMER DELIVERY:
Eliminate shipment delays related to order materials shortages.

ACCOUNTS PAYABLE:
Reduce the time needed to process PO-based invoices, lower OpEx/CoGs, and lower inventory and shipping costs.

100%

With SourceDay, changes to pricing, quantities, and delivery dates are automatically updated in real time to your ERP, ensuring 100% accuracy in PO data – from issue to receipt.

80%

For procurement and supply chain teams, SourceDay achieves 50-80% efficiency gains in critical buyer/supplier collaboration during PO lifecycle management.

How SourceDay De-Risks Key Supply Chain Processes: Game-Changing, AI-powered Detection, Prediction, and Resolution

Without accurate PO data, manufacturers are more susceptible to increased supplier expedited fees, late shipments, unpredictable inventory, lower working capital, and invoice matching errors. These variables are compounded when there's a communication gap between you and your suppliers. SourceDay brings to bear more than a decade of ground-breaking expertise in PO Lifecycle Management with a proprietary dataset of $59 billion in direct materials spend and state-of-the-art AI/ML that predicts and highlights unforeseen risks, recommends resolutions, and turns manual, error-prone processes into precision workflows.

Buyer/supplier collaboration during PO lifecycle management is **critical for reducing risk across the supply chain.**

ON-TIME DELIVERY:
Collaboration is key to reducing the risk of not meeting on-time delivery. With SourceDay, you can manage all direct spend POs and suppliers with a centralized process and real-time data updates to any ERP system, reducing the risk of disrupting operations and late customer deliveries.

LOWER RISK OF UNNECESSARY COSTS AND COST OVERRUNS:
Without full insight into every stage of the PO process, it's impossible for teams to anticipate every scenario. This leads to cost overruns that occur when parts are late or when safety stock needs to be increased to prevent stockouts. SourceDay gives everyone full visibility into any changes in order status or delivery schedules so buyers and suppliers can coordinate in real time and mitigate these risks.

ORDER ACCURACY:
Manual PO management is an agent of chaos. Inaccurate invoices, mismatched receipts, and outdated records create an unnecessary and preventable drag on resources. SourceDay automatically compares records and resolves discrepancies to bolster the planning and execution of production schedules.

PROACTIVE VISIBILITY AND AWARENESS:
In SourceDay, every PO is processed automatically. Buyers and suppliers get reliable data and real-time visibility with no manual data entry and virtually no human error.

This proactive visibility, awareness, and resolution of vital and/or late materials orders is delivered by industry-leading AI/ML that provides real-time analysis and remediation steps based on historical data.
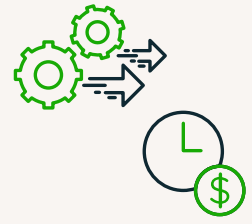
96%
Up to 96% on-time delivery of materials for customer orders, resulting in fewer scheduling disruptions due to missing parts.

22%
Up to 22% reduction in buffer stock, leading to more optimized working capital and a smaller warehouse footprint

How SourceDay Accelerates Key Processes and Time-to-Value—Where it All Comes Together

Automated PO management, robust supplier collaboration, order visibility, and performance analytics bring predictability and control to a process that was once rife with risks and unpredictability. SourceDay is the only solution that enables manufacturers and distributors to manage all direct spend POs and all suppliers with a centralized, automated, trackable process and real-time data updates to any ERP system. SourceDay Intelligence utilizes patent-pending behavior modeling at the customer level to predict unforeseen risks, recommend effective resolutions, and automate standard workflows. We rely on 10+ years of domain expertise to inform where and how we thread SourceDay Intelligence throughout our solutions, providing intuitive support to enhance, automate, and streamline human decision-making at the most vulnerable stages of the supply chain.

With SourceDay, everyone is working with the most current and accurate data so **every interaction has a single source of truth.**

FAST ACCESS TO ACCURATE DATA:
SourceDay works with any ERP, providing everyone involved easy access to accurate data with real-time updates of all PO-related information.

ELIMINATION OF MANUAL PROCESSES:
SourceDay automates your purchasing teams' manual processes, delivered through rules-based automation of non-critical PO lifecycle management tasks.

70%

70% reduction in days to process PO-based invoices, capturing of more early supplier payment discount opportunities, lower Operational Expenses and Cost of Goods Sold through reduced labor costs, reduced inventory costs and inventory carrying costs, and reduced expedited shipping costs.
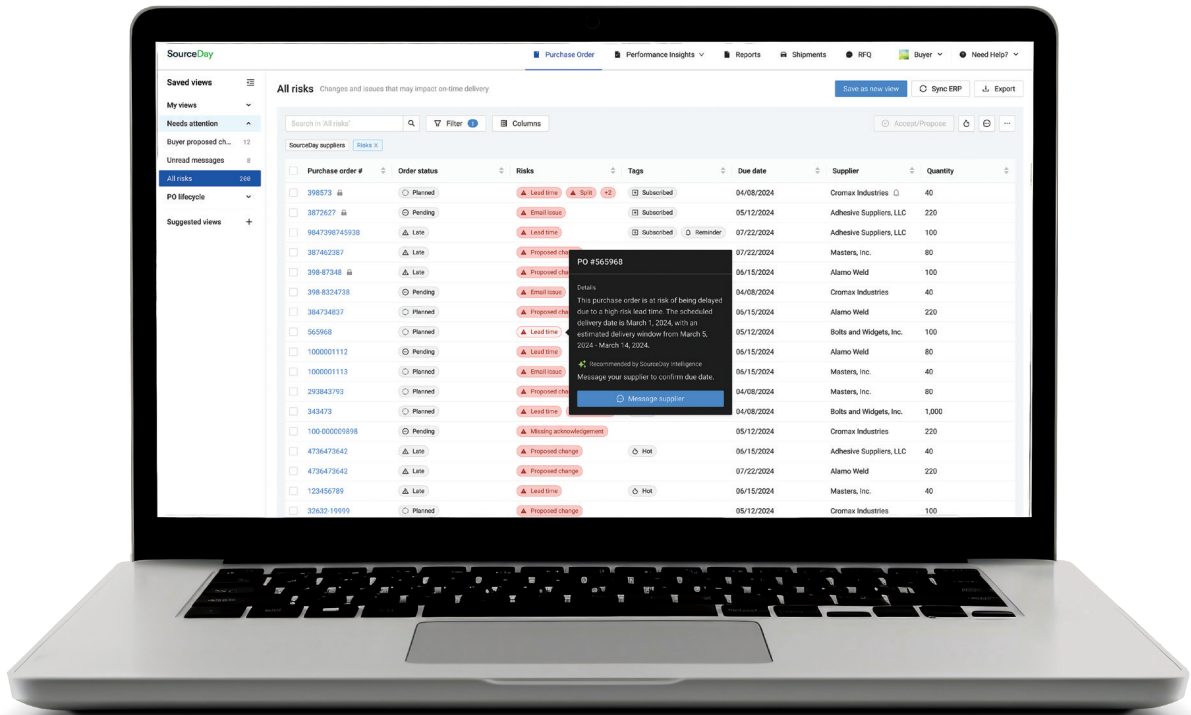
51%

Reduction in Supplier response time through our proprietary supplier engagement program.

50%

Reduce manual intervention by half, reducing the opportunity for errors and improving procurement team efficiency.

23%

Increase in supplier engagement and supplier acknowledgement rates through our proprietary supplier engagement program.
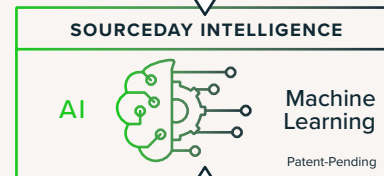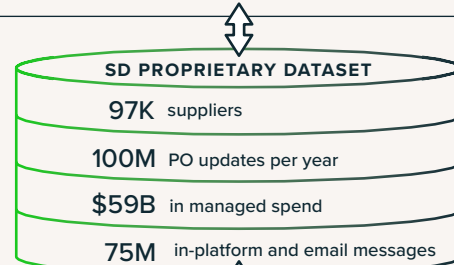
Why SourceDay?

SourceDay is the only solution that enables manufacturers and distributors to manage all direct-spend POs and suppliers with a centralized, automated, trackable process and real-time data updates to any ERP system. We do this through proactive PO risk reduction, unprecedented AI-driven insights, and strategically threaded SourceDay Intelligence. By combining our groundbreaking expertise in PO Lifecycle Management with powerful new proprietary innovations in machine learning and artificial intelligence, SourceDay now extends and amplifies risk mitigation to the most vulnerable areas of the supply chain.

SOURCEDAY PO LIFECYCLE MANAGEMENT PLATFORM

SD PROPRIETARY DATASET

97K suppliers

100M PO updates per year

$59B in managed spend

75M in-platform and email messages

SOURCEDAY INTELLIGENCE

AI   Machine Learning

Patent-Pending

SOURCEDAY RISK FRAMEWORK

SourceDay